

Interlaken Town Statement of Revenue and Expense`

July 01, 2016 through June 30, 2017 Fiscal year

Interlaken Town Statement of Revenue and Expense

	Water Bond Sinking Fund		Water Revenue Fund		Water System Reserve Fund		Transportation Reserve Fund		Building Fund		General Fund	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	Income											
Private Entity (IMWC) Contribution				\$0								\$0
Annual Assessment Revenue				\$0		\$0					\$220,467	\$220,800
Prior Year Assessments											\$3,661	\$3,511
Late Fees- Assessments (All Years)											\$375	\$125
1% State Sales Tax (estimate)											\$17,475	\$16,955
IMWC Insurance Policies reimbursements				\$0								\$0
Interest Income	\$173	\$157	\$7	\$0	\$223	\$180	\$155	\$154	\$7	\$0	\$30	\$36
Building Inspector											\$150	\$0
New Owner Transfer Fees											\$600	\$400
B&C Road Tax (estimate)											\$16,471	\$14,227
Enforcement Fines												\$1,200
Reimbursement of Water Bond Expenses (DWB)												\$0
Charge for Services : Metered Water			\$5,281	\$4,000							\$2,243	\$0
Building Application Fees (\$250 per project)							\$0		\$1,500	\$750	\$50	
Water Connect Fees (\$200 per project)			\$200						\$400	\$600		
Road Impact Fees (\$2500 per project)									\$13,500	\$7,500		
Damage Deposits (\$2500 per project, refundable)							\$0		\$12,500	\$7,500		
Completion Deposits (\$1500 per project, refundable)							\$0		\$7,500	\$4,500		
Total Income	\$173	\$157	\$5,488	\$4,000	\$223	\$180	\$155	\$154	\$35,407	\$20,850	\$261,522	\$257,254
Transfers into General Fund												
Transfer from Building Fund (Application Fees for admin costs)									(\$1,988)	(\$750)	1988	\$750
Transfer from Water Revenue Fund (56% of admin. expenses)			(\$796)	(\$25,000)							\$796	\$25,000
Transfer from Transportation Reserve Fund for Capital expenses							(\$12,702)	\$0			\$12,702	\$0
Transfer from General Fund (additional)												
Transfers into Water Revenue Fund (Checking)												
Transfer from General annual assessment portion for water system			\$126,537	\$150,144							(\$126,562)	(\$150,144)
Transfer from Building Fund (water connection fee)			\$1,115	\$600					(\$1,090)	(\$600)		
Transfer from Bond Sinking Fund for current year Water Bond payment	(\$77,732)	(\$78,678)	\$77,732	\$78,678								
Transfer from Water Reserve Fund				\$0		\$0						
Transfer to Water Revenue to balance at year end												
Transfer From Water Revenue to Transportation Reserve (correction)			(\$690)				\$690					
Transfers into Transportation Reserve Fund												
Transfer from General of B&C Road Tax							\$14,227	\$14,227			(\$14,227)	(\$14,227)
Transfer from General to Transportation Reserve Capital Fund								\$0				\$0
Transfer from General to Transportation Reserve Contingency Fund								\$0				\$0
Transfer from Building Fund of Road Impact Fee							\$6,250	\$7,500	(\$6,250)	(\$7,500)		
Transfer to Transportation Reserve Fund to balance at year end												
Transfers into Water System Reserves Fund												
Transfer from Water Revenue to Water System Reserves Capital			(\$25,000)	(\$25,000)	\$25,000	\$25,000						
Transfer from Water Revenue to Water System Reserves Contingency												
Transfers into Building Fund												
Transfer from General Fund												
Transfer from												
Transfers into Bond Sinking Fund												
Transfer from Water Revenue Fund to cover next years payment	\$78,678	\$78,678	(\$78,678)	(\$78,678)								
Transfer from General Fund												
Total Transfers Between Funds	\$946	\$0	\$100,220	\$100,744	\$25,000	\$25,000	\$8,465	\$21,727	(\$9,328)	(\$8,850)	(\$125,303)	(\$138,621)
General Fund Expenses												
Administrative Expense												
Commissions, Committee, Council Mtg Expense												(\$300)
Town Clerk & Webmaster											(\$14,725)	(\$22,500)
Enforcement Administrative Expenses												(\$300)
Web Hosting Expense (annual WIX)											(\$210)	(\$149)
Meeting Advertising												(\$450)
Bookkeeping and Accounting											(\$6,869)	(\$6,400)

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	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Bank Charges											(\$10)	\$0
Attorney											(\$16,159)	(\$4,500)
Enforcement Officer												(\$7,500)
Enforcement Supplies - ticket books, signs, misc expenses												(\$1,000)
Insurance											(\$7,473)	(\$993)
Office Supplies											(\$1,401)	(\$750)
Building Inspector/Town Engineer											(\$5,074)	\$0
Construction Deposit Refunds (prior to Building Fund)												\$0
Consulting											(\$200)	
Total Administrative Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$52,121)	(\$44,842)
Annual Road Maintenance Expense from General Fund												
Annual Road Repair											(\$7,810)	(\$8,000)
Additional Contract Services											(\$1,000)	(\$1,500)
Contract Service (Snow Removal)											(\$30,000)	(\$32,000)
Supplies - Salt, Sand, etc			\$ (850)								(\$2,550)	(\$2,800)
Annual Road Capital Expenses												\$0
Capital Repairs, Maintenance & Improvements												\$0
Total Road Maintenance and Capital Expenses:	\$0	\$0	(\$850)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$41,360)	(\$44,300)
Total Misc Expenses for Water System taken out of General Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total General Fund Expenses	\$0	\$0	(\$850)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$93,482)	(\$89,142)
Water Revenue Fund Expenses												
Bond Payment												
Water Bond Payment, Due annually in January			(\$77,732)	(\$78,678)								
Operating Expenses												
Payroll - Water Master & Asst Water Master & payroll taxes			(\$7,930)	(\$8,800)							(\$1,133)	
Meter Repair/Replacement			(\$2,781)	(\$4,850)								
Tank Cleaning (Midco)			(\$2,775)	(\$3,465)								
Pump Replacement												
Chemicals & Monitoring			(\$1,747)	(\$1,000)							(\$20)	
Telemetry System			(\$1,206)	(\$500)								
Water Share Fee, Education, etc.			(\$758)	(\$100)								
Gas Heat			(\$692)	(\$350)								
Electricity			(\$5,093)	(\$5,500)								
Office Supplies, Postage, & Mailings				\$0								
Total Water Revenue Fund Expenses	\$0	\$0	(\$100,714)	(\$103,243)	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,153)	\$0
Building Fund Expenses												
Bookkeeping & Accounting											\$0	
Refunds of Damage Deposits							\$0		(\$12,006)		(\$5,000)	
Refunds of Completion Deposits							\$0		(\$2,310)		(\$3,000)	
Total Building Fund Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$14,316)	(\$8,000)	\$0	\$0
Total Expenses (General, Water Revenue, Building)	\$0	\$0	(\$101,564)	(\$103,243)	\$0	\$0	\$0	\$0	(\$14,316)	(\$8,000)	(\$94,635)	(\$89,142)
Add: Beginning Balance	\$157,394		\$26,471		\$146,527		\$119,963		\$8,090		\$29,559.39	
Rounding Adjustment			(\$1)		\$0		\$1		\$1		0	
Ending Balance	\$158,514	\$157	\$30,613	\$1,501	\$171,750	\$25,180	\$128,584	\$21,881	\$19,854	\$4,000	\$71,143	\$29,491