

Interlaken Town Statement of Revenue and Expense

July 01, 2017 through June 30, 2018													
Interlaken Town Statement of Revenue and Expense													
		Water Bond Sinking Fund		Water Revenue Fund		Water Reserve Fund		Transportation Reserve		Building Fund		General Fund	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Income													
4	Private Entity (IMWC) Contribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
92	Annual Assessment Revenue- Water Utility Base Fees	\$0	\$0	\$153,718	\$157,721	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5a	Annual Road Tax Assessment - Wasatch County	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$78,189	\$73,860
6	Prior Year Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$750	\$0
7	Late Fees - Assessments (all years)	\$0	\$0	\$400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$75	\$225
7a	Water Overage charges collected through assessment	\$0	\$0	\$8,821	\$7,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	1% State Sales Tax (estimate)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$22,033	\$17,000
9	IMWC Insurance Policies reimbursement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
all	Interest Income	\$170	\$173	\$50	\$7	\$272	\$223	\$91	\$115	\$11	\$7	\$37	\$30
11	Revenue from BHR Settlement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000
12	New Owner Transfer Fees	\$0	\$0	\$150	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$400	\$400
13	B&C Road Tax (estimate)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,408	\$18,000
14	Building App & Inspection Fees (Direct Deposit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	Reimbursement of Water Bond Expenses (DWB)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
169	Building Application Fees (varies with application)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$400	\$2,200	\$0	\$0
170	Water Connect Fees (\$200 per project)	\$0	\$0	\$998	\$0	\$0	\$0	\$0	\$0	\$200	\$600	\$0	\$0
171	Road Impact Fees (\$2,500 per project)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,750	\$9,100	\$0	\$0
172	Damage Deposits (\$2,500 per project, refundable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,500	\$12,500	\$489	\$0
173	Completion Deposits (\$1,500 per project, refundable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,500	\$4,500	\$0	\$0
173a	Plan Review & Inspections (Town Engineer)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,808	\$13,600	\$361	\$0
173b	Variance Application Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500	\$0	\$0
Total Income		\$170	\$173	\$164,136	\$165,228	\$272	\$223	\$91	\$115	\$26,169	\$43,007	\$120,741	\$119,515
Transfers into General Fund													
19	Transfer from Building Fund (Application Fees for admin costs)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$750	\$2,200
20	Transfer from Water Revenue Fund (50% of admin. expenses)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30,550	\$30,550
21	Transfer from Transportation Reserve Fund for Capital expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$101,000	\$101,000
Transfers out of General Fund													
28	Transfer to Transportation Reserve of B&C Road Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$18,408)	(\$18,000)
28a	Transfer to Transportation Reserve net BHR Settlement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
29	Transfer to Transportation Reserve Capital Improvements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$55,000)	(\$25,000)
30	Transfer to Building Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$6,150)	(\$6,000)
Transfers into Water Revenue Fund (Checking)													
99	Transfer from General for Annual Assessment portion for water syste	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
100	Transfer from Building Fund (Water Connect Fees)	\$0	\$0	\$200	\$600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
101	Transfer from Bond Sinking Fund for current year Water Bond payme	\$0	\$0	\$78,121	\$77,732	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
102	Transfer from Water Reserve Fund	\$0	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
102a	Transfer to Water Revenue to balance year end	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers out of Water Revenue Fund													
105	Transfer to Water System Reserve Capital Fund	\$0	\$0	(\$7,770)	(\$7,770)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
106	Transfer to General Fund	\$0	\$0	(\$150)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$150	\$0
107	Transfer to Bond Sinking Fund	\$0	\$0	(\$78,121)	(\$77,732)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
108	Transfer to Water System Capital Facilities Replacement Reserve Ad	\$0	\$0	(\$10,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
109	Transfer to General Fund for 50% of Administrative expenses	\$0	\$0	(\$30,550)	(\$30,550)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
109a	Transfer to Transportation Reserve Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers into Transportation Reserve Fund													
77	Transfer from General B&C Road Tax to Transportation Reserve Fur	\$0	\$0	\$0	\$0	\$0	\$0	\$18,408	\$18,000	\$0	\$0	\$0	\$0
77a	Net Settlement - Attorney fees for BHR	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
78	Transfer to Transportation Reserve Fund for Capital Improvements	\$0	\$0	\$0	\$0	\$0	\$0	\$55,000	\$25,000	\$0	\$0	\$0	\$0
80	Transfer from Building Fund of Road Impact Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$3,750	\$9,100	\$0	\$0	\$0	\$0

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		Water Bond Sinking Fund		Water Revenue Fund		Water Reserve Fund		Transportation Reserve		Building Fund		General Fund	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Transfers out of Transportation Reserve Fund													
83	Transfer to General Fund for Transportation Capital Expenses	\$0	\$0	\$0	\$0	\$0	\$0	(\$101,000)	(\$101,000)	\$0	\$0	\$0	\$0
Transfers into Water System Capital Reserves Fund													
154	Transfer from Water Revenue Fund	\$0	\$0	\$0	\$0	\$17,770	\$7,770	\$0	\$0	\$0	\$0	\$0	\$0
Transfers into Building Fund													
177	Transfer from General Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,150	\$6,000	\$0	\$0
Transfers out of Building Fund													
180	Transfer to General Fund (Application Fees for admin costs)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$750)	(\$2,200)	\$0	\$0
181	Transfer to Water Revenue (Water Connect Fees)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$200)	(\$600)	\$0	\$0
182	Transfer to Transportation Reserve for Road Impact Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,750)	(\$9,100)	\$0	\$0
Transfers into Bond Sinking Fund													
138	Transfer from Water Revenue Fund	\$78,121	\$77,732	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers out of Water Bond Sinking Fund													
141	Transfer to Water Revenue Fund to pay current year bond	(\$78,121)	(\$77,732)	\$0	\$0	(\$10,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Transfers Between Funds		\$0	\$0	(\$38,270)	(\$37,720)	\$7,770	\$7,770	(\$23,842)	(\$48,900)	\$1,450	(\$5,900)	\$52,892	\$84,750
General Fund Expenses													
Administrative Expense													
37	Commissions, Committee, Council Mtg Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,616)	(\$1,000)
38	Town Clerk & Webmaster	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$16,700)	(\$18,000)
39	Enforcement Administrative Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
39a	Association Memberships	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$461)
40	Web Hosting Expense (annual WIX)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$149)	(\$149)
40a	Town Council Equipment & Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,087)	(\$950)
41	Meeting Advertising	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$628)	(\$500)
42	Bookkeeping and Accounting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$7,169)	(\$7,700)
43	Bank Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$35)	\$0
44	Town Attorney	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$16,690)	(\$40,000)
44a	Attorney fees for BHR settlement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$7,454)	(\$10,000)
45	Wasatch County Enforcement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$5,000)
45a	Animal Control through Interlocal Agreement w/ Heber City	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,455)	(\$2,000)
45b	Municipal Election Balloting & Noticing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$300)
46	Misc. Admin. Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$960)	\$0
47	Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$546)	(\$4,039)
48	Office Supplies (postage + supplies)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$674)	(\$1,000)
49	Building Inspector	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50	Construction Deposit Refunds (prior to Building Fund)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51	Additional Consulting Fees (Codifiers, etc.)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$10,000)
Total Administrative Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$55,372)	(\$101,099)
Annual Road Maintenance Expense from General Fund													
55	Annual Road Repair & Maintenance	\$0	\$0	(\$2,100)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$9,722)	(\$7,500)
56	Additional Contract Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,512)	(\$1,100)
56a	Road Signage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$418)	(\$1,100)
57	Contract Service (Snow Removal)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$31,000)	(\$37,200)
58	Supplies - Salt, Sand, etc	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,700)	(\$3,400)
Annual Road Capital Expenses													
60	Capital Repairs, Maintenance & Improvements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$82,605)	(\$101,000)
Total Road Maintenance and Capital Expenses:		\$0	\$0	(\$2,100)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$126,957)	(\$151,300)
Total Misc Expenses for Water System taken out of General Fund		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total General Fund Expenses		\$0	\$0	(\$2,100)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$182,329)	(\$252,399)

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		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Water Revenue Fund Expenses													
Bond Payment													
114	Water Bond Payment, Due annually in January	\$0	\$0	(\$78,121)	(\$77,732)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenses													
116	Payroll - Water Master & Asst Water Master	\$0	\$0	(\$12,897)	(\$16,800)	\$0	\$0	\$0	\$0	\$0	\$0	(\$362)	\$0
117	Meter Repair/Replacement	\$0	\$0	(\$6,394)	(\$4,700)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
118	Chemicals & Monitoring	\$0	\$0	(\$659)	(\$2,300)	\$0	\$0	\$0	\$0	\$0	\$0	(\$30)	\$0
119	Telemetry System Operating Costs	\$0	\$0	(\$1,127)	(\$1,127)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
120	Water Share Fee, Education, etc.	\$0	\$0	(\$375)	(\$800)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
121	Gas Heat	\$0	\$0	(\$467)	(\$350)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
122	Electricity	\$0	\$0	(\$5,582)	(\$6,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
123	Payroll Taxes - Water Master & Asst Water Master	\$0	\$0	(\$796)	(\$3,200)	\$0	\$0	\$0	\$0	\$0	\$0	(\$905)	\$0
123a	Workman's Comp Insurance for Water Master & Asst	\$0	\$0	(\$1,069)	(\$492)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
123b	Misc. Water Expenses	\$0	\$0	(\$40)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repair and Maintenance													
125	Tank Cleaning (Midco)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
126	Pump Replacements, Telemetry System Upgrades	\$0	\$0	(\$8,305)	(\$8,400)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
126a	General Maintenance & Repair	\$0	\$0	(\$1,214)	(\$5,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Water Revenue Fund Expenses		\$0	\$0	(\$117,046)	(\$126,901)	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,297)	\$0
Building Fund Expenses													
187	Refunds of Damage Deposits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$7,500)	(\$7,500)	\$0	\$0
188	Refunds of Completion Deposits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,500)	(\$4,500)	\$0	\$0
188a	Plan Review & Inspections (Town Engineer)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$8,899)	(\$13,600)	(\$6,388)	\$0
188b	Additional Contractual Services (Town Engineer)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$10,000)	\$0	\$0
Total Building Fund Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$20,899)	(\$35,600)	(\$6,388)	\$0
Total Expenses (General, Water Revenue, Building)		\$0	\$0	(\$119,146)	(\$126,901)	\$0	\$0	\$0	\$0	(\$20,899)	(\$35,600)	(\$190,014)	(\$252,399)
Add: Beginning Balance		\$158,514	\$0	\$30,613	\$0	\$171,750	\$0	\$128,583	\$0	\$19,854	\$0	\$71,144	\$0
Rounding Adjustment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance		\$158,684	\$173	\$37,333	\$607	\$179,791	\$7,993	\$104,832	(\$48,785)	\$26,574	\$1,507	\$54,763	(\$48,134)