

InterlakenTown Budget
Fiscal Year Ending 6/30/2023

	2022-05-02 Tentative Approved at TC Meeting	FY2021 Budget Actual 7/1/20- 6/30/21	FY2022 Projected Final	FY2023 Tentative Approved
1	General Fund (checking)			
3	General Fund Revenue			
5	Annual Wasatch County Tax Assessment	\$110,618	\$133,222	\$150,000
6	<i>Prior Year Assessments</i>			
7	<i>Late Fees — Assessments (prior to FY2019)</i>			
8	1% State Sales Tax (estimate)	\$25,654	\$30,931	\$32,000
10	Interest Income	\$33	\$28	\$30
12	<i>New Owner Transfer Fees</i>			
13	B&C Road Tax (estimate)	\$16,044	\$20,172	\$22,000
14	<i>Building App Town Admin Fees</i>			
15	<i>Interlaken Drive RMA with BHR Agreement (20%)</i>			
15a	CARES Act Revenue	\$20,115	\$0	\$0
15b	Additional Grant Revenue		\$0	\$0
15c	Miscellaneous Revenue	\$12,185	\$0	\$0
15d	Fines for municipal code violations		\$0	\$0
16	Total General Fund Revenue:	\$184,648	\$184,353	\$204,030
18	Transfers into General Fund			
19	Transfer from Building Fund (Application Fees for admin costs)	\$1,075	\$900	\$1,800
20	Transfer from Water Revenue Fund (50% of admin. expenses)	\$35,000	\$20,000	\$35,500
21	Transfer from Transportation Reserve Fund for Capital expenses	\$50,000	\$0	\$0
23	Transfers out of General Fund			
26	Transfers into Transportation Reserve Fund			
28	Transfer of B&C Road Tax to Transportation Reserve Fund	(\$18,408)	(\$20,172)	(\$22,000)
29	Contribution to Capital Improvements in Transportation Reserve Fund	(\$45,000)	\$0	(\$100,000)
30	<i>Transfers into Building Fund — Special Engineering Projects</i>	(\$791)		
31	Total Net General Fund Transfers:	\$21,876	\$728	(\$84,700)
35	General Fund Expenses			
36	Administrative Expenses			
37	Commission, Committee, Council Mtg Expenses		\$0	(\$1,000)
38	Town Clerk & Webmaster	(\$18,324)	(\$14,406)	(\$25,000)
39	Association Memberships	(\$769)	(\$3,514)	(\$1,000)
40	Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	(\$1,119)	(\$93)	(\$1,500)
40a	Town Council Equipment & Supplies	(\$538)	\$0	(\$500)
41	Meeting Advertising		(\$56)	(\$200)
42	Bookkeeping, Accounting & CPA fees	(\$12,357)	(\$12,194)	(\$13,000)
43	Bank Charges, Checks	(\$44)	\$0	\$0
44	Town Attorney	(\$10,844)	(\$7,946)	(\$10,000)
44a	<i>Attorney fees for BHR settlement/agreement</i>			
45a	Animal Control through Interlocal Agreement w/ Heber City	(\$5,630)	(\$3,040)	(\$5,000)
45b	Municipal Election Balloting & Noticing, Advertisements		(\$139)	\$0
46	Misc. Admin. Expenses	(\$2,445)	(\$375)	(\$500)
47	Insurance	(\$4,341)	(\$4,046)	(\$4,000)
48	Office Supplies (postage + supplies)	(\$1,087)	(\$661)	(\$1,000)
49	<i>Building Inspector</i>	(\$635)		
51	Additional Consulting Fees	(\$25)	(\$2,802)	\$ (5,000)

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51a	Federal IRS Taxes	(\$1,246)	(\$4,397)	(\$4,500)
51b	CARES Act - WCFD Fire Mitigation	(\$20,115)	\$0	\$0
51c	Safety and Enforcement Supplies		(\$500)	(\$500)
51d				
52	Total Administrative Expenses:	(\$79,519)	(\$54,169)	(\$72,700)
54	Annual Road Maintenance & Repair Expenses from General Fund			
55	Annual Road Repair & Maintenance	(\$12,013)	(\$31,984)	(\$10,000)
56	Additional Contract Services	(\$144)	(\$1,878)	(\$2,000)
56a	Road Signage	(\$4,515)	(\$1,159)	(\$2,000)
57	Contract Service (Snow Removal)	(\$36,000)	(\$37,500)	(\$40,000)
58	Supplies - Salt, Sand, etc	(\$3,400)	(\$3,700)	(\$4,500)
58a	Annual Fire Mitigation Expenses			
58b	Brush Removal and other Wildfire Mitigation	(\$7,100)	(\$12,033)	(\$12,000)
59	Annual Road Capital Improvement Expenses			
60	Capital Investment in Roads	(\$30,000)	(\$23,404)	\$0
60a	DPW Expenses			
60b	DPW Site Construction - Capital Investment	(\$53,287)	(\$4,870)	(\$2,000)
60c	Annual DPW Site Maintenance Expenses	(\$32)	\$0	(\$500)
61	Total Road Maint., Capital Improvements, Fire & DPW Expenses	(\$146,491)	(\$116,528)	(\$73,000)
65	Total General Fund Expenses:	(\$226,009)	(\$170,697)	(\$145,700)
67	Increase/Decrease in General Fund Balance	(\$19,485)	\$14,384	(\$26,370)
70	Transportation Reserve Fund (savings)			
72	Transportation Reserve Fund Revenue			
73	Estimated Interest	\$86	\$100	\$100
73a	Revenue From RMA Agreement		\$0	\$0
73b	Revenue from Federal & State Transportation System Grants		\$0	\$0
74	Total Transportation Reserve Fund Revenue:	\$86	\$100	\$100
76	Transfers into Transportation Reserve Fund			
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	\$18,408	\$20,172	\$22,000
78	Transfer from General Fund for Capital Improvement Reserves	\$45,000	\$0	\$100,000
80	Transfer from Building Fund of Road Impact Fee	\$2,500	\$5,000	\$7,500
82	Transfers out of Transportation Reserve Fund			
83	Transfer to General Fund for Transportation Capital Expenses	(\$50,000)	\$0	\$0
84	Total Net Transportation Reserve Fund Transfers:	\$15,908	\$25,172	\$129,500
86	Incr/Decr in Transportation Reserve Fund Balance	\$15,994	\$25,272	\$129,600
88	Water Revenue Fund (checking)			
90	Water Revenue Fund Revenue			
92	Annual Water Utility Base Usage Fee	\$177,649	\$173,374	\$173,000
93	Interest Income	\$29	\$20	\$22
95	Charge for Services: Metered Water (overages)	\$841	\$4,042	\$4,000
95a	Water Connect Fee			
95b	Water Billing Late Fees and Additional Administrative Fees	\$350	\$100	\$100
95c	New Owner Transfer Fees	\$1,618	\$3,000	\$3,000

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95d				
95e				
96	Total Water Revenue Fund Revenue:	\$180,487	\$180,536	\$180,122
98	Transfers into Water Revenue Fund			
100	Transfer from Building Fund (Water Connect Fees)		\$0	\$1,500
101	Transfer from Bond Sinking Fund - current year Water Bond pmt	\$78,275	\$78,023	\$78,275
102	Transfer from Water System Reserve Fund - Capital Improvements	\$90,800	\$30,000	\$0
104	Transfers out of Water Revenue Fund			
105	Transfer to Water System Reserve Capital Fund		\$0	\$0
106	Transfer to General Fund			
107	Transfer to Bond Sinking Fund - Next Year's Bond Payment	(\$78,382)	(\$78,275)	(\$78,275)
108	Transfer to Water System Capital Facilities Replacement Reserve Acct			
109	Transfer to General Fund for 50% of Administrative expenses	(\$35,000)	(\$20,000)	(\$35,500)
110	Total Net Water Revenue Fund Transfers:	\$55,693	\$9,748	(\$34,000)
111a	Water Revenue Fund - continued			
112	Water Revenue Fund Expenses			
113	Bond Payment			
114	Water Bond Payment, due annually in January	(\$78,275)	(\$78,023)	(\$78,275)
115	Operating Expenses			
116	Payroll - Water Masters	(\$17,200)	(\$15,496)	(\$26,400)
117	Meter Repair/Replacement, Water System Equipment, Supplies			
118	Chemicals & Monitoring	(\$420)	(\$651)	(\$800)
119	Telemetry System Operating Costs		(\$2,627)	(\$2,700)
120	Water Share Fee, Education, etc.	(\$40)	(\$459)	(\$450)
121	Gas Heat	(\$501)	(\$931)	(\$1,200)
122	Electricity	(\$7,704)	(\$6,101)	(\$7,000)
123	Payroll Taxes - Water Masters	(\$3,783)	(\$3,814)	(\$4,000)
123a	Workman's Comp Insurance for Water Masters	(\$27)	(\$1,032)	(\$1,200)
123b	Misc. Water Expenses	(\$786)	(\$1,346)	(\$1,500)
123c				
123d				
123e	Capital Investment in Water System			
123f	Purchase of Generator and Installation	(\$53,443)	(\$3,105)	\$0
123g	Pump Replacements, Telemetry System, Meter Upgrades	(\$34,274)	(\$92,944)	(\$40,000)
124	Repair and Maintenance			
125	Additional Water System Contract Services		(\$3,273)	(\$4,000)
126	Annual Generator Maintenance		\$0	\$0
126a	General Water System Maintenance & Repair	(\$1,524)	(\$3,993)	(\$5,000)
127	Total Water Revenue Expenses:	(\$197,977)	(\$213,795)	(\$172,525)
129	Increase/Decrease in Water Revenue Fund Balance	\$38,203	(\$23,511)	(\$26,403)
130				
131	Water Bond Sinking Fund (money market)			
132				
133	Water Bond Sinking Fund Revenue			
134	Estimated Interest	\$74	\$48	\$50
135	Total Water Bond Sinking Fund Revenue:	\$74	\$48	\$50

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137	Transfers into Water Bond Sinking Fund			
138	Transfer from Water Revenue Fund	\$78,382	\$78,275	\$78,275
140	Transfers out of Water Bond Sinking Fund			
141	Transfer to Water Revenue Fund to pay current year bond	(\$78,275)	(\$78,023)	(\$78,275)
141a	Transfer to Water Reserve Fund to close out account			
142	Total Net Water Bond Sinking Fund Transfers:	\$107	\$252	\$0
144	Increase/Decrease in Water Revenue Bond Sinking Fund Balance	\$180	\$300	\$50
146	Water Reserve Fund (savings)			
148	Water Reserve Fund Revenue			
149	Interest Income	\$135	\$71	\$80
150	Revenue from Federal & State Water System Grants	\$41,335	\$0	\$0
151	Total Water Reserve Fund Revenue:	\$41,470	\$71	\$80
153	Transfers into Water Reserve Fund			
154	Trfr from Water Revenue Fund to Capital Reserves			\$0
154a				
160	Transfers out of Water Reserve Fund			
161	Transfer to Water Revenue Fund for Capital Improvements	(\$90,800)	(\$30,000)	\$0
162	Total Net Water Reserve Fund Transfers:	(\$90,800)	(\$30,000)	\$0
164	Increase/Decrease in Water Reserve Fund Balance	(\$49,330)	(\$29,929)	\$80
166	Building Fund (checking)			
168	Building Fund Revenue			
168a	Interest Income	\$19	\$20	\$20
169	Building Permit Application Fees	\$1,600	\$2,700	\$1,350
170	Water Connect Fees	\$500	\$500	\$1,500
171	Road Impact Fees	\$2,500	\$5,000	\$7,500
172	Damage Deposits - Refundable	\$18,000	\$11,500	\$7,500
173	Completion Deposits - Refundable	\$6,900	\$7,000	\$4,500
173a	Plan Review & Inspections (Town Engineer)	\$13,693	\$10,676	\$15,000
173b	Variance Application Fees		\$250	\$240
174	Total Building Fund Revenue:	\$43,213	\$37,646	\$37,610
176	Transfers into Building Fund			
177	Transfer from General Fund - Special Engineering Projects	\$791	\$0	\$0
179	Transfers out of Building Fund			
180	Transfer to General Fund - Building Permit Application Fees	(\$1,075)	(\$900)	(\$1,800)
181	Transfer to Water Revenue Fund - Water Connect Fees		\$0	(\$1,500)
182	Transfer to Transportation Reserve Fund - Road Impact Fees	(\$2,500)	(\$5,000)	(\$7,500)
183	Total Net Building Fund Transfers:	(\$2,784)	(\$5,900)	(\$10,800)
185	Building Fund Expenses			
187	Refunds of Damage Deposits	(\$11,500)	(\$23,979)	(\$5,000)
188	Refunds of Completion Deposits	(\$5,000)	(\$4,850)	(\$3,000)
188a	Plan Review & Inspections (Town Engineer)	(\$18,802)	(\$10,879)	(\$12,000)

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188b	Additional Contractual Services (Town Engineer)	(\$791)	\$0	\$0
188c	Plan Review by Planning Commission	(\$425)	(\$450)	(\$450)
189	Total Building Fund Expenses:	(\$36,519)	(\$40,158)	(\$20,450)
191	Increase/Decrease in Building Fund Balance	\$3,910	(\$8,412)	\$6,360

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Fiscal Year Net Increase/Decrease for all Funds				
	Fund Name	FY2021 Budget Actual 7/1/20- 6/30/21	FY2022 Projected Final	FY2023 Tentative Approved
199	General Fund (checking)	(\$19,485)	\$14,384	(\$26,370)
200	Transportation Reserve Fund (savings)	\$15,994	\$25,272	\$129,600
201	Water Revenue Fund (checking)	\$38,203	(\$23,511)	(\$26,403)
202	Water Bond Sinking Fund (money market)	\$180	\$300	\$50
203	Water Reserve Fund (savings)	(\$49,330)	(\$29,929)	\$80
204	Building Fund (checking)	\$3,910	(\$8,412)	\$6,360
205	Total Fiscal Year Increase/Decrease	(\$10,528)	(\$21,896)	\$83,317

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Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease				
		FY2021 Budget 6/30/21	FY2022 Projected Final	FY2023 Tentative
	Budget Category	Actual	Projected	Approved
209	Revenues	\$449,977	\$402,754	\$421,992
210	Net Transfers between funds	(\$0)	\$0	\$0
211	Expenses	(\$460,505)	(\$424,650)	(\$338,675)
215	Ending Increase/Decrease	(\$10,528)	(\$21,896)	\$83,317

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Account Year-End Balances				
	Fund Name	FY2021 Budget 6/30/21	FY2022 Projected Final	FY2023 Tentative
		Actual	Projected	Approved
221	General Fund (checking) *2681	\$ 69,034	\$ 83,418	\$ 57,048
222	Transportation Reserve Fund (savings) *4574	\$ 251,883	\$ 277,155	\$ 406,755
223	Water Revenue Fund (checking) *1520	\$ 93,553	\$ 70,042	\$ 43,639
224	Water Bond Sinking Fund (money market) *1058	\$ 160,138	\$ 160,438	\$ 160,488
225	Water Reserve Fund (savings) *1330	\$ 189,370	\$ 159,441	\$ 159,521
226	Building Fund (checking) *1678	\$ 56,365	\$ 47,953	\$ 54,313
227	Total of Ending Balances	\$ 820,342	\$ 798,446	\$ 881,763