

Interlaken Mutual Water Company
Statement of Revenue & Expense
January through December 2015

	<u>Contingency</u>	<u>DDW Reserve</u>	<u>Water Loan Fund</u>	<u>Reserve</u>	<u>Operating-IMWC</u>	<u>General Fund-Town</u>	<u>TOTAL</u>
Ordinary Income/Expense							
Income							
Annual Assessments	-	-	-	-	221,350.00		221,350.00
Interest Income	22.03	49.64	49.27	76.52	-	10.61	208.07
Road Damage Deposit	-	-	-	-	887.38		887.38
Late Fees	-	-	-	-	2,425.00		2,425.00
Disconnect/reconnect Water	-	-	-	-	100.00		100.00
Transfer Fee	-	-	-	-	450.00		450.00
1% Sales Tax Revenue						1,229.24	1,229.24
B&C Road Tax						4,759.99	4,759.99
Road Maintenance Fee	-	-	-	-	3,000.00		3,000.00
Total Income	22.03	49.64	49.27	76.52	228,212.38	5,999.84	234,409.68
Expense							
Administrative							
Bank Charges		-	35.00	-	(78.00)	-	(43.00)
CPA & Taxes	-	-	-	-	2,218.75	1,587.00	3,805.75
Consulting Services						1,058.00	1,058.00
Insurance	-	-	-	-	11,440.42	3,008.00	14,448.42
Interest Exp-UT Div of Finance					12,106.00		
Legal Fees							
Ongoing Litigation	1,182.75	-	-	-	-	-	1,182.75
Legal Fees - Other	27,414.22	-	-	-	-	-	27,414.22
Total Legal Fees	28,596.97	-	-	-	-	-	28,596.97
Meeting Advert/Notification						701.63	701.63
Office Expense	41.21	-	-	41.21	721.87	1,069.55	1,873.84
Postage	-	-	-	-	95.00		95.00
Town Clerk	-	-	-	-		668.75	
Website Development/Maintenance	-	-	-	-	1,000.00		1,000.00
Total Administrative	28,638.18	-	35.00	41.21	27,504.04	8,092.93	51,536.61
Road Management							
Blue Stakes	-	-	-	-	283.60		283.60
Rock Walls	-	-	-	10,710.00	-		10,710.00
Annual Road Repair	-	-	-	5,087.00	3,000.00		8,087.00
Contract Service (Snow Removal)	-	-	-	-	21,200.00	10,300.00	31,500.00
Additional Contract Services	2,420.00	-	-	-	250.00		2,670.00
Supplies - Salt, Sand, etc	-	-	-	-	1,501.58	2,823.00	4,324.58
Total Road Management	2,420.00	-	-	15,797.00	26,235.18	13,123.00	57,575.18
Water Management							
Payroll Expenses	-	-	-	-	4,403.24		4,403.24
Water Share Fee, Education, etc	-	-	-	-	395.00		395.00
Meter Repair/Replacement	-	-	-	-	1,590.52		1,590.52
Chemicals & Monitoring	-	-	-	-	338.55		338.55
Electricity	-	-	-	-	4,584.31		4,584.31
Gas heat	-	-	-	-	360.72		360.72
Telemetry System	-	-	-	-	95.00		95.00
Total Water Management	-	-	-	-	11,767.34	-	11,767.34
UT Division of Finance Principal					62,000.00		62,000.00
Total Expense	31,058.18	-	35.00	15,838.21	127,506.56	21,215.93	195,653.88
Net Revenue (Expense)	(31,036.15)	49.64	14.27	(15,761.69)	100,705.82	(15,216.09)	38,755.80
Beginning Balances IMWC	63,309.24	84,140.83	-	120,620.03	19,946.93	-	288,017.03
Transfers In	18,577.08	935.00	75,000.00	30,000.00	75,669.80	104,110.11	304,291.99
Transfers (Out)	(30,643.41)	-	(75,021.80)	(65,204.70)	(134,335.00)		(305,204.91)
Net Change in Receivables & Payables					(17,999.99)		
Ending Balances IMWC	20,206.76	85,125.47	(7.53)	69,653.64	43,987.56	-	218,965.90
Ending Balances Interlaken Town						88,894.02	88,894.02
Transaction Balance	20,206.76	85,125.47	(7.53)	69,653.64	43,987.56	88,894.02	307,859.92